



**Philippine  
Dispute  
Resolution  
Center  
Inc.**

**AN AGREEMENT OF COOPERATION**

between

**THE PHILIPPINE DISPUTE RESOLUTION CENTER, INC.**

Makati City, Philippines

and

**THE INDIAN COUNCIL OF ARBITRATION,**

New Delhi, India

Being convinced that use of commercial arbitration through fair, inexpensive and expeditious procedures lends confidence and stability to trade between and among nations, the Philippine Dispute Resolution Center, Inc. ("PDRCI") and the Indian Council of Arbitration ("ICA") agree as follows:

1. The above named organisations will cooperate in popularising arbitration as a means of settling disputes arising out of international commercial transactions.
2. The organisations will promote wider use of arbitration under their auspices and will recommend to firms engaged in India and the Philippines the insertion in contracts of a provision that any controversy or claim arising out of or relating to such any contracts, or the breach, termination or invalidity thereof, shall be settled by arbitration in accordance with its rules for international commercial arbitration in effect on the date of such contract.
3. If the parties to a dispute submitted to arbitration have agreed that the arbitrator to be appointed shall be a non-Philippine national, at their request, the PDRCI, if it is the Appointing Authority, shall provide the parties with a list of arbitrators from which they may select their arbitrators. This list shall include those accredited by the ICA. PDRCI shall consult with ICA as to the selection of the arbitrator appropriate for the dispute if the party or parties concerned shall express a preference for an arbitrator of Indian nationality and are unable to make the choice from the list of accredited arbitrators.
4. If the parties to a dispute submitted to arbitration have agreed that the arbitrator to be appointed shall be a non-Indian national, at their request, the ICA, if it is the Appointing Authority, shall provide the parties with a list of arbitrators from which they may select their arbitrators. This list shall include those accredited by the PDRCI. ICA shall consult with PDRCI as to the selection of the arbitrator appropriate for the dispute if the party or parties concerned shall express a preference for an arbitrator of Philippine nationality and are unable

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to make the choice from the list of accredited arbitrators.

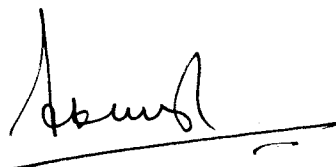
5. The organisations shall provide each other, upon request, facilities or administrative services for taking of any step in the arbitration proceedings. Expenses incurred shall be reimbursed by the institution request the facilities.

6. The organisations will exchange information and publications of mutual interest in the field of commercial arbitration.

7. This agreement is done in triplicate in English, all copies being equally authentic and shall become effective on December 1, 1996.

**IN WITNESS WHEREOF**, the authorized representative of the above organisations have appended their signatures on this agreement.

  
**SEDFREY A. ORDONEZ**  
Chairman  
**Philippine Dispute Resolution  
Center, Inc.**

  
**K K MODI**  
President  
**Indian Council of Arbitration**