

AGREEMENT OF COOPERATION

between

THE KOREAN COMMERCIAL ARBITRATION BOARD

and

THE PHILIPPINE DISPUTE RESOLUTION CENTER, INC.

AGREEMENT OF COOPERATION
between
THE KOREAN COMMERCIAL ARBITRATION BOARD
and
THE PHILIPPINE DISPUTE RESOLUTION CENTER, INC.

Being convinced that a wider use of commercial arbitration through fair and expeditious procedures lends confidence and stability to international trade, the Philippine Dispute Resolution Center, Inc. and the Korean Commercial Arbitration Board agree as follows:

- (1) Each party will exchange information with the other concerning training and program development activities.
- (2) Each party, when so requested, will recommend resource persons to the other party for active participation in seminars, conferences or training activities.
- (3) Each party will exchange, at no charge, publications, information materials and reference documents concerning international and domestic commercial arbitration.
- (4) Each party, when so requested, will recommend to the other party resource persons in specific fields to act in the capacity of technical expert, conciliator or arbitrator.
- (5) Each party, when so requested, shall provide administrative services or any other service necessary for conducting arbitration proceedings. Expenses incurred in providing these services will be charged to the other party.
- (6) Each party, when so requested, shall provide also administrative services for recording of evidence, storage of documents, etc.

It is understood that each party will assume the expenses of its own participation in and implementation of this Agreement.


Each party agrees to duly publicize the facilities available under this Agreement to the persons involved in trade in the respective countries.




This Agreement will take effect upon signature and has an initial duration of one year, after which time it will remain in effect until one party or the other gives notice to discuss amendment or cancel.

This Agreement shall be known as the Philippine-Korea and Korea-Philippine Agreement Cooperation and has been prepared in two authentic copies in the English language.

**THE KOREAN COMMERCIAL
ARBITRATION BOARD**


SOONWOO LEE, PH.D.
President
Seoul, Sept. 18, 1997

**THE PHILIPPINE DISPUTE
RESOLUTION CENTER, INC.**


SEDFREY A. ORDÓÑEZ
Chairman
Makati City, August 31, 1997